Message Text

SECRET

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FM SECSTATE WASHDC TO CINCPAC HONOLULU HI

SECRETSTATE 207271

EXDIS, MILITARY ADDRESSEES HANDLE AS SPECAT EXCLUSIVE

FOLLOWING REPEAT VIENTIANE 7295 ACTION SECSTATE SEPT 19TH

QUOTE

SECRET VIENTIANE 7295

EXDIS

DEPART PASS SECDEF WASHDC, JCS WASHDC, CIA WASHDC, CINCPAC HOLULULU

E.O. 11652: GDS

TAGS: MARR, MASS, LA

SUBJECT: TERMINATION OF LAO IRREGULAR FORCES

REF: DEFENSE 101925Z JUN 74

- 1. CONFIDENTIAL MEMORANDUM OF UNDERSTANDING BETWEEN RLG AND USG SUBJECT: TERMINATION OF LAO IRREGULAR FORCES WAS SIGNED VIENTIANE JUNE 13, 1974 BETWEEN MINISTER OF DEFENSE SISOUK NA CHAMPASSAK AND CHARGE CHRISTIAN A. CHAPMAN.
- 2. THE \$3.8 MILLION TO MAKE AVAILABLE AS NEEDED THE KIP EQUIVA-LENT THEREOF TO THE MINISTER OF DEFENSE WAS SENT BY THE U.S. DISBURSING OFFICER TO THE FRENCH-AMERICAN BANKING CORPORATION, SECRET

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120 BROADWAY, NEW YORK, FOR CREDIT OF THE BANQUE DE L'INDOCHINE/

VIENTIANE ON JUNE 21, 1974. SINCE THAT TIME, \$1.3 MILLION HAS BEEN SOLD AND ITS KIP EQUIVALENT HAS BEEN MADE AVAILABLE TO THE MINISTER OF DEFENSE FOR THE PURPOSES OUTLINED IN SUBJECT MEMORAN-DUM. THE LAST SALE WAS CONSUMMATED JULY 12, 1974. THE BALANCE OF \$2.8 MILLION HAS REMAINED WITH THE BANQUE DE L'INDOCHINE/ VIENTIANE, HAS DRAWN INTEREST AND THE BANQUE DE L'INDOCHINE HAS EXPRESSED ITS WILLINGNESS TO ACCOUNT TO US FOR INTEREST EARNED BY THEM FOR THE ENTIRE TRANSACTION.

3. SINCE TITLE IN THESE FUNDS FOR ALL PRACTICAL PURPOSES CAN BE ASSUMED TO REST WITH THE U.S., INTEREST EARNED SHOULD BE RETURNED TO THE U.S. TREASURY. SUGGESTIONS AND RECOMMENDATIONS ARE RE-QUESTED HOW SUCH TRANSFER TO THE U.S. TREASURY SHOULD BE ACCOM-PLISHED. WE CAN, IF SO DESIRED, APPROACH THE MANAGER OF THE BANQUE DE L'INDOCHINE WITH WHOM WE HAVE DEALT DISCREETLY ON THIS TRANSACTION, OBTAIN HIS ACCOUNTING AND A BANK DRAFT IN FAVOR OF THE U.S. TREASURY. SUCH CHECK ONCE RECEIVED COULD BE FORWARDED BY THE DISBURSING OFFICER TO THE U.S. TREASURY TO WHATEVER ACCOUNT WOULD BE SPECIFIED. IF THIS METHOD IS NOT DESIRABLE, WE ALSO COULD FORWARD SUCH A CHECK TO WHATEVER OFFICE WASHINGTON AGENCIES DESIRE AND IT IN TURN COULD ACCOMPLISH TRANSFER TO THE TREASURY AT THE WASHINGTON LEVEL. WHITEHOUSE

BUNQUOTE KISSINGER

SECRET

NNN

Message Attributes

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To: CINCPAC

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